

Community Servings, Inc.

Statement of Financial Position

June 30, 2008

Assets

Cash	657,516
Accounts receivable	298,712
Grants and pledges receivable	932,743
Other current assets	174,541
Notes receivable - Massachusetts Housing Investment Corp	3,225,355
Property and Equipment(net of accumulated depreciation)	6,774,724
Financing Costs(net of accumulated amortization)	128,148

Total Assets **12,191,739**

Liabilities

Accounts payable	72,814
Accrued expenses	163,741
Notes payable - Massachusetts Housing Investment Corp	3,225,355
Notes payable - Marbury Terrace Construction	1,701,051

Total Liabilities **5,162,961**

Net Assets

Unrestricted	
Operating	542,086
Board designated	770,487
Property and equipment	5,323,504

Total Unrestricted Net Assets **6,636,077**

Temporarily Restricted Net Assets 392,701

Total Net Assets **7,028,778**

Total Liabilities and Net Assets **12,191,739**